

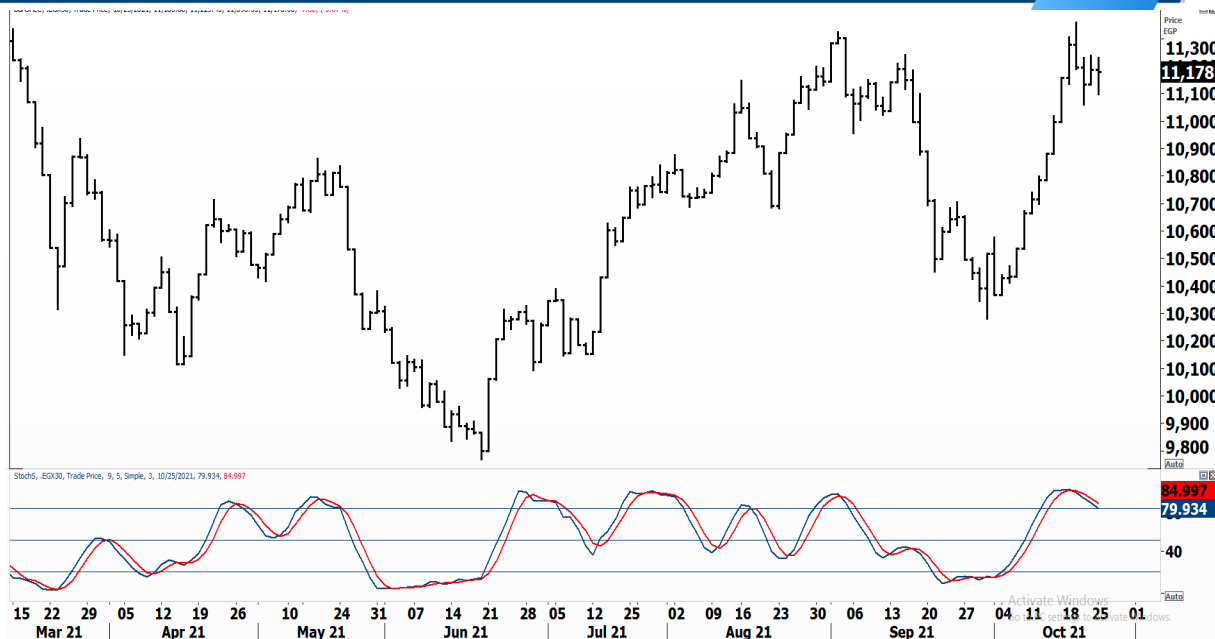


PIONEERSECURITIES

# TECH TO THE POINT

26–Oct- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	11,300
Last	11,178.00
High Today	11,229.45
Low Today	11,096.53
Volume	M 104.939
First Support	10,950
Second Support	10,700
First Resistance	11,350
Second Resistance	11,700
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	-0.87%
1 MONTH	5.04%
1 QUARTER	4.49%
1 YEAR	0.00%
YTD	3.07%

## Analysis

The EGX 30 index did not decline significantly yesterday, despite that most of the stocks witnessed some panic selling. The index is able to maintain itself due to CIB performance, which is the major player in the index.

Despite that most of the stocks look weak, we can still see a rebound, especially if the index breaks 11,350 upwards. In other words, the EGX 30 can lead other stocks in the index to rise.

For now, we do not recommend buying the market until a clear breakout takes place (above 11,350) accompanied by a better market breadth.

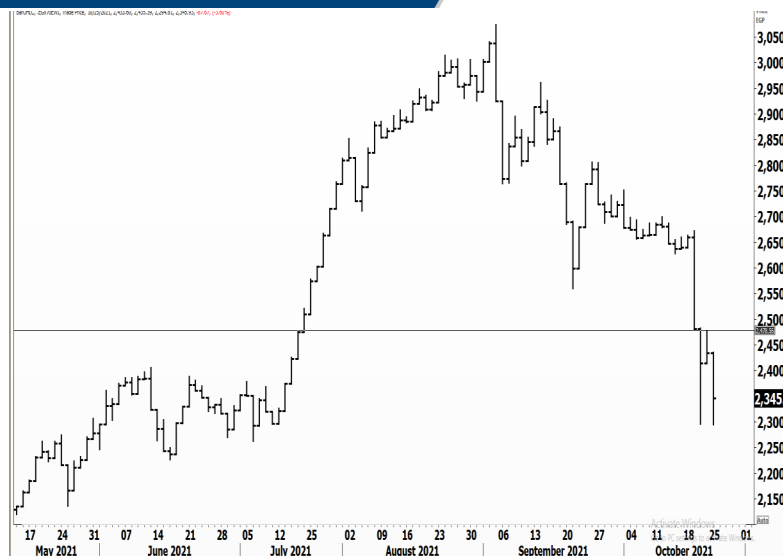
## Egyptian Small Caps Index .EGX 70

### Analysis


The index panicked severely yesterday as most of the stocks declined sharply. Some stocks approached their 20% limit down, while others closed clearly more than 10% down.


A new minor peak is created at 2,475; this can be used as a short-term trading opportunity. Thus, if this level is broken, a very short-term opportunity will be available with predetermined stops and targets.

For now, we do not recommend stepping in until this breakout takes place.




## Resistance

**COMI**  It was obvious that COMI is going to break to the upside; the stock broke 47.5-48 and closed clearly above resistance. COMI is a buy and we expect higher targets to be reached. First target to watch lies at 52.

**ABUK**  Broke 21.5 to the upside and closed at 22.2. Our target lies at 24. This is the major resistance which will reverse the whole trend to the upside.


## Support

**MNHD**  Broke 2.6 to the downside sharply and closed at 2.44. It is important to note, however, that the 2.3 level is an important support to watch. As long as MNHD is trading below 2.75 all rises are chances to sell; re-entry will be triggered at a breakout above this level.

## Testing


### Support

**PHDC**  The 1.9 level is a support. We like PHDC and are expecting it to rebound significantly from here. A breakout above 2.15 is expected.

**AMOC**  Testing its broken peak that lies at 3.95. If AMOC rebounds from here, a buy signal will be triggered with a target at 4.2, followed by 4.8.

### Resistance

**ESRS**  The breakout above 16.2 will trigger a new buy signal with a target slightly above 20. We are bullish on ESRS and are expecting it to reach a minimum target of 21.

**HRHO**  It looks like HRHO wants to break 12.6 to the upside. Such a breakout will lead the stock to 13 initially. A breakout above the latter level will trigger a new entry signal.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ETEL.CA	TELECOM EGYPT	13.7	13.6	13.9 <span>↑</span>	14.25	14.5	15.2	13
AUTO.CA	GB AUTO S.A.E	4.26	4.21	4.3 <span>↑</span>	4.39	4.5	4.7	4
RAKT.CA	GENERAL COMPANY FOR PAPER	8.51	8.2	8.65 <span>↑</span>	8.84	9.15	9.5	7.8
ADIB.CA	ABU DHABI	15.19	15	15.3 <span>↑</span>	15.65	16	16.8	14.3
HRHO.CA	EFG HERMES HOLD	12.5	12.3	12.6 <span>↑</span>	12.88	13.2	13.5	11.8

***N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators***

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

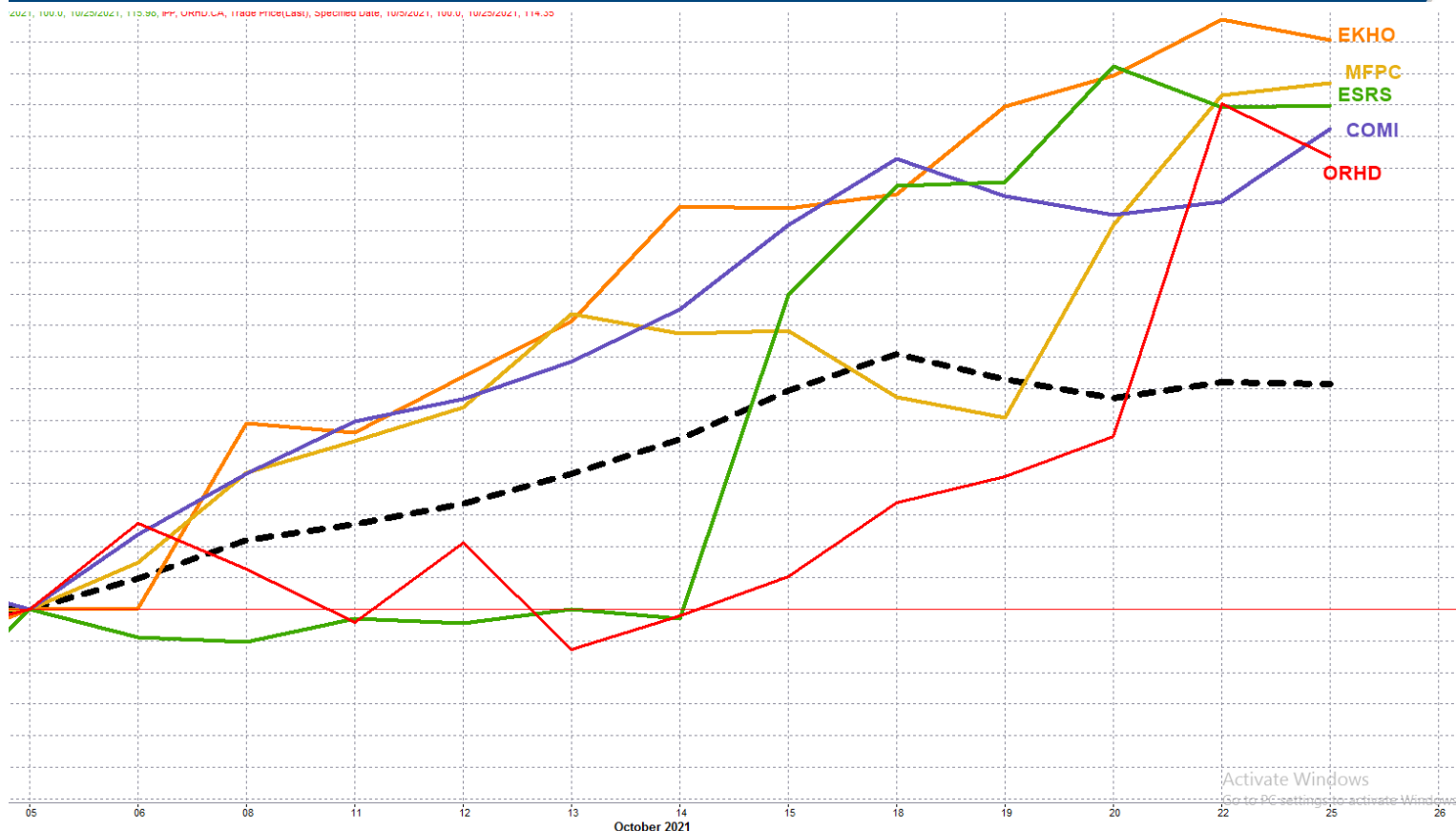
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support1	Support 2	Resistance1	Resistance2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	48.4	46.5	45.5	49.5	53	↔	Hold	45.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.15	14.2*	13.4	16	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.8	11.8	11.5	12.3	12.8	↔	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.379	\$1.33	\$1.29	\$1.38*	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.28	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	22.2	21.7	20.5	23	24.25	↑	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	12.50	12.15	11.6	12.6	13	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.51	8.35	8	8.6	9.08	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.7	13.3	13	13.9	14.5	↔	Hold	13.9
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.15	4	4.65	4.95	↔	Hold	4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	104.00	98	92	105	112	↑	Hold	92
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.35	11.5	11.1	12.6	13	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.15	3.11	2.99	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.44	2.34	2.23	2.6	2.77	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	9.62	9.4	9.11	9.8	10.13	↔	Hold	9.8
CIEB.CA	CREDIT AGRICOL/d	26.55	26.3	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.950	1.95*	1.88	2.06	2.13	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.99	3.95	3.85	4.2	4.45	↑	Hold	3.85
ESRS.CA	EZZ STEEL/d	15.82	15.25	14.5	16.25	17	↔	Hold	14.5
ORWE.CA	ORIENTAL WEAVERS /d	8.4	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.59	4.6*	4.4	4.94	5.2	↔	Hold	4.94
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.41	6.32	6.19	7.15	7.84	↔	Hold	6.19
AUTO.CA	AUTO GHABBOUR /d	4.26	4.15	3.95	4.45	4.7	↔	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.730	1.7	1.63	1.85	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.194	1.2*	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	5.42	5.3	5.14	5.55	5.9	↑	Hold	5.14
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.32	2.24	2.11	2.5	2.84	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.83	1.79	1.65	1.9	2	↓	P.Sell	2
EGTS.CA	EGYPTIAN RESORTS CO	1.534	1.503	1.466	1.67	1.77	↓	P.Sell	1.77

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.